

4/2017 Correction of the historical data in the financial statements for 2016

Warsaw February 17, 2017

The Management Board of Asseco South Eastern Europe SA (the "Company") informs that it has made adjustments in the consolidated financial statements for 2016 years regarding the comparable data for 2015 year.

In the comparable data as at 31 December 2015, we made an adjustment to the amount of goodwill and prior years' retained earnings arising from the acquisition of Pexim d.o.o. (presently ASEE Serbia) in 2007. Foreign exchange differences related to the payment of a dividend to the company's shareholders that occurred after the date of obtaining control were initially recognized in goodwill. Following the adjustment, such foreign exchange differences have been recognized in prior years' retained earnings.

As a result of correction, the changes were made in the following items of the balance sheet of the Company as at 31 December 2015: The Goodwill (a decrease of 1 034 thousand PLN) Exchange differences on translation of foreign operations (an increase of 335 thousand PLN) and Retained earnings and current net profit (a decrease of 1 369 thousand PLN). The adjustment is described in Section IV, paragraph 9 of the Consolidated financial statements of the Asseco South Eastern Europe Group for the year 2016.

Legal basis:

Pursuant to § 6 sec. 5 of the Regulation of the Minister of Finance of 19 February 2009 regarding current and periodic information to be published by issuers of securities and conditions for recognizing as equivalent the information required by laws of non-EU member states (Journal of Laws of 2009 No. 33, item 259).