

## **13/2018 Information on the expected consolidated financial results for the third quarter of 2018**

Warsaw, October 10, 2018, 11:41 a.m.

The Management Board of Asseco South Eastern Europe S.A. ("Company"), having analyzed the preliminary consolidated financial data for the third quarter of 2018 of Asseco South Eastern Europe Group ("ASEE Group"), informs that, unless new unexpected information is received by the Company, it expects consolidated financial results for the third the quarter of 2018 significantly deviating from those achieved in the corresponding period of the previous year, i.e.:

- consolidated operating profit of the ASEE Group at the level of approx. PLN 18.3 million (approx. EUR 4,3 million), that is approx. 37% higher than for the corresponding quarter of the previous year, and
- consolidated net profit of the ASEE Group at the level of approx. PLN 17.9 million (approx. EUR 4,2 million), that is approx. 60% higher than for the corresponding period of the previous year.

Such a significant expected improvement in the financial results of the ASEE Group is the consequence of better results in all business segments, whereas operations in the Banking Solutions segment had the greatest impact on this improvement.

Additionally, the increase in the consolidated net profit of the ASEE Group was also influenced by positive exchange rate differences in the Turkish company ASEE, which are the result of overestimation of balance sheet items denominated in foreign currencies due to the depreciation of the Turkish lira.

The Company considered this information confidential, as it relates to the Company's achievement in the given reporting period of the financial result that significantly deviates from the corresponding result achieved in previous years and from data forecast by analysts.

At the same time, the Management Board emphasizes that the values and information indicated above are estimated and preliminary, and the final financial data will be provided by the Company in the consolidated quarterly report for the period from July 1 to September 30, 2018, which will be published in accordance with the adopted calendar for the publication of periodic reports on 24<sup>th</sup> of October 2018.

### Legal basis:

*Art. 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC*