

19/2019 Management Board decision on the purchase of shares in the companies in Czech Republic and Slovakia

Warszawa, 9 August 2019, 10.02 a.m.

The Management Board of Asseco South Eastern Europe S.A. ("ASEE") informs that on 9th of August 2019, it made a decision on the acquisition by its subsidiary - Payten spółka z ograniczoną odpowiedzialnością sp.k. with its registered office in Warsaw - 100% shares in the share capital of SONET společnost s.r.o. with its registered office in Brno and 50% shares in the share capital of SONET Slovakia s.r.o. with its registered office in Bratislava, in which the remaining 50% of shares are held by SONET společnost s.r.o. with its registered office in Brno (hereinafter together referred to as "SONET Companies") for a total amount of EUR 4,000,000, increased by the net cash balance as at the transaction closing date and by the payments conditioned on the achievement of the financial goals of the SONET Companies up to the amount of EUR 350,000.

Sonet companies operate in the Czech Republic and Slovakia. The main area of activity is offering services in the field of payment technologies, including installation, service and implementation of software for payment terminals (POS).

The purpose of the planned acquisition is to build a payment services business under the target organizational structure called Payten.

This information has been identified as confidential due to the planned entry by ASEE, upon conclusion of the transaction of purchase of shares in Sonet Companies, to new markets - the Czech Republic and Slovakia.

Information on the conclusion of the contract for the purchase of shares in SONET Companies will be immediately disclosed to the public.

Legal basis:

Art. 17 section 1 Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.