

21/2019 Conclusion of the agreement on the purchase of shares in Sonet companies in Czech Republic and Slovakia

Warszawa, 5 September 2019, 7.22 p.m.

With reference to the Regulatory filing no. 19/2019 of August 9, 2019, the Management Board of Asseco South Eastern Europe S.A. ("ASEE") informs that on September 5, 2019, its subsidiary - Payten spółka z ograniczoną odpowiedzialnością sp. k. with its registered office in Warsaw concluded a share purchase agreement of 100% shares in the share capital of SONET společnost s.r.o. with its registered office in Brno and 50% shares in the share capital of SONET Slovakia s.r.o. with its registered office in Bratislava, in which the remaining 50% of shares are held by SONET společnost s.r.o. with its registered office in Brno (hereinafter together referred to as "SONET Companies") for a total amount of EUR 4,000,000, increased by the contractually agreed net excess cash as at the transaction closing date in the amount of EUR 1,420,000 and by a potential payments conditioned by the achievement of the financial goals of the SONET Companies up to the maximum amount of EUR 350,000.

SONET companies operate in the Czech Republic and Slovakia. The main area of activity is offering services in the field of payment technologies, including installation, service and implementation of software for payment terminals (POS).

Consolidated sales revenues of SONET companies in 2018 amounted to EUR 7.7 million, consolidated operating profit in this period reached the level of EUR 0.7 million and EBITDA - EUR 1.1 million. The consolidated net profit of SONET companies in 2018 amounted to over EUR 0.6 million. SONET companies have no significant debt and their estimated net cash value as at the transaction closing date is approximately EUR 1.9 million.

The purpose of the planned acquisition is to build a payment services business under the target organizational structure called Payten.

This information has been identified as confidential due to ASEE's entry to the new markets - the Czech Republic and Slovakia.

Legal basis:

Art. 17 section 1 Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse.