

27/2010 Registration of increase the share capital and amendment of the Articles of Association

Warsaw, November 15, 2010

The Management Board of Asseco South Eastern Europe S.A. ("Company") announces that on 8 November 2010 District Court in Rzeszow, XII Commercial Division of the National Court Register ("Court") issued a decision in the matter of registration increase the share capital of the Company and the amendment of Articles of Association ("Decision").

According to the Decision, Court registered increase the share capital of the Company, made through the issuance of 1.430.413 shares of ordinary bearer series:

-	837.472	series	S	wih	anominal	value	PLN	10	zł	each
-	592.941	serii	R	wih	anominal	value	PLN	10	zł	each

With reference to above:

- (i) share capital of the Company, after the registration of the changes is equal to PLN 509.921.320,
- (ii) total number of votes resulting from all issued shares of the Company, after the registration of changes, is equal to 50.992.132

According to the Decision, Court registered a change in the existing wording of § 6 of the Articles of Association of the Company:

### **§ 6 Share Capital**

1. *The share capital is equal to PLN 495.617.190 PLN (in words: four hundred ninety five million six hundred seventeen thousand and one hundred ninety).*
2. *The share capital is divided into 49 561 719 (in words: forty nine million five hundred sixty one thousand and seven hundred nineteen) shares of nominal value PLN 10 (in words: ten) each.*
3. *The founder of the Company is Asseco Poland S.A. with its seat in Rzeszow.*

in such way that § 6 has the following wording:

### **§ 6 Share Capital**

1. *The share capital is equal to PLN 509.921.320 PLN (in words: five hundred nine million nine hundred twenty one thousand and three hundred twenty).*
2. *The share capital is divided into 50.992.132 (in words: fifty million nine hundred ninety two thousand and one hundred thirty two) shares of nominal value PLN 10 (in words: ten) each.*
3. *The founder of the Company is Asseco Poland S.A. with its seat in Rzeszow.*

According to the Decision, Court registered a change in the existing wording of § 7 of the Articles of Association of the Company:

### **§7 Shares**

1. *The Company's shares shall be divided into series designated by letters of the alphabet (or also with Arabic numerals) as follows:*

- *D series – 25,770,009 of the Company’s shares, numbered 00000001 through 25770009;*
- *E series – 956,447 of the Company’s shares, numbered 000001 through 956447;*
- *F series – 1,475,509 of the Company’s shares, numbered 0000001 through 1475509;*
- *G series – 2,708,378 of the Company’s shares, numbered 0000001 through 2708378;*
- *H series – 1,062,030 of the Company’s shares, numbered 0000001 through 1062030;*
- *I series – 1,770,609 of the Company’s shares, numbered 0000001 through 1770609;*
- *J series – 1,714,209 of the Company’s shares, numbered 0000001 through 1714209;*
- *K series – 4,590,470 of the Company’s shares, numbered 0000001 through 4590470;*
- *L series – 2,100,000 of the Company’s shares, numbered 0000001 through 2100000;*
- *M series – 4,810,880 of the Company’s shares, numbered 0000001 through 4810880;*
- *N series – 1,078,909 of the Company’s shares, numbered 0000001 through 1078909;*
- *P series – 1.524.269 of the Company’s shares, numbered 0000001 through 1524269*

2. *The Company’s shares are ordinary bearer shares.*

3. *Each share authorizes one vote at the Shareholders Meeting.*

*Shares may be issued in collective share certificates.*

in such way that § 7 has the following wording:

## **§7 Shares**

4. *The Company’s shares shall be divided into series designated by letters of the alphabet (or also with Arabic numerals) as follows:*
  - *D series – 25,770,009 of the Company’s shares, numbered 00000001 through 25770009;*
  - *E series – 956,447 of the Company’s shares, numbered 000001 through 956447;*
  - *F series – 1,475,509 of the Company’s shares, numbered 0000001 through 1475509;*
  - *G series – 2,708,378 of the Company’s shares, numbered 0000001 through 2708378;*
  - *H series – 1,062,030 of the Company’s shares, numbered 0000001 through 1062030;*

- *I series – 1,770,609 of the Company’s shares, numbered 0000001 through 1770609;*
- *J series – 1,714,209 of the Company’s shares, numbered 0000001 through 1714209;*
- *K series – 4,590,470 of the Company’s shares, numbered 0000001 through 4590470;*
- *L series – 2,100,000 of the Company’s shares, numbered 0000001 through 2100000;*
- *M series – 4,810,880 of the Company’s shares, numbered 0000001 through 4810880;*
- *N series – 1,078,909 of the Company’s shares, numbered 0000001 through 1078909;*
- *P series – 1.524.269 of the Company’s shares, numbered 0000001 through 1524269;*
- *R series – 592.941 of the Company’s shares;*
- *S series - 837.472 of the Company’s shares*

5. *The Company’s shares are ordinary bearer shares.*
6. *Each share authorizes one vote at the Shareholders Meeting.*
7. *Shares may be issued in collective share certificates.*

Legal basis: § 5 passage 1 point 9 and § 38 passage 1 point 2 of the Regulation on current and periodic reports