



Payten

Financial Results for Q3 2026 And Business Update

27th October 2026

Q3 2026 – Highlights

- Growth of operating profit **by 77% versus prior year** and by 4% one-off adjusted
- Continues good **cost** control
- **Payments as the key growth engine** after slower H1 – EBIT growth by 3.2mE (one-off adjusted)
- Another good quarter, but flattish **YoY Banking Solutions**
- **Dedicated Solutions** declining due to missing projects mostly in B&H (utilities and roads)
- **YoY operating cash flow** and cash conversion improved
- **Q3 transactions:**
468m (-16%) eCommerce transactions, **199m (+47%) IPD** transactions, **173m (+11%) processing of physical card** transactions



Q3 2026 results

Q3'26 – Solid performance

mEUR

	Q3 2026	Q3 2025	Q3 2026 no hyper.	Q3 2025 no hyper.	% Diff
Revenue	109.8	102.5	108.7	101.5	+7%
EBITDA	25.4	19.0	25.1	18.7	+34%
EBIT	19.1	10.8	19.0	10.8	+77%
NPAT	14.4	8.7	13.7	7.9	+74%
EBITDA %	23.2%	18.5%	23.1%	18.4%	
EBIT %	17.3%	10.6%	17.5%	10.6%	
EBIT non-IFRS	19.8	13.6	19.8	13.6	+45%
NPAT non-IFRS	14.3	9.5	14.3	9.5	+51%

mPLN

	Q3 2026	Q3 2025	Q3 2026 no hyper.	Q3 2025 no hyper.	% Diff
	475.8	437.2	470.7	433.0	+9%
	110.0	80.9	108.8	79.8	+36%
	82.3	46.3	82.1	46.0	+79%
	62.2	37.3	59.0	33.6	+76%
	23.1%	18.5%	23.1%	18.4%	
	17.3%	10.6%	17.4%	10.6%	
	85.6	58.1	85.6	58.1	+47%
	62.0	40.4	62.0	40.4	+53%

Acquisitions effect – Rev: 0.2 | EBIT: 0.1 | EBITDA: 0.1 | NPAT: 0.1

No hyper. – excluding hyperinflation accounting. Total loss on disposal of shares in Mobven treated as no hyper

Q3'26 – Excluding PY impact of one-offs

	Reported		Adjusted			Reported	One-offs				
	Q3 2026	Q3 2025	Q3 2026 no hyper.	Q3 2025 no hyper.	% Diff	Q3 2025 no hyper.	Revenue reversal	Assets write-off and provisions	PPA write-off	Goodwill write-off and earnout	Total One-Offs
Revenue	109.8	102.5	108.7	105.5	+3%	101.5	4.1	0.0	0.0	0.0	4.1
EBITDA	25.4	19.0	25.1	24.4	+3%	18.7	4.1	1.7	0.0	0.0	5.7
EBIT	19.1	10.8	19.0	18.3	+4%	10.8	4.1	1.7	1.8	0.0	7.5
NPAT	14.4	8.7	13.7	12.5	+9%	7.9	4.1	3.1	1.3	-3.9	4.6
EBITDA %	23%	19%	23%	23%		18%	0%	0%	0%	0%	0%
EBIT %	17%	11%	17%	17%		11%	0%	0%	0%	0%	0%
EBIT non-IFRS	19.8	13.6	19.8	19.3	+2%	13.6	4.1	1.7	0.0	0.0	5.7
NPAT non-IFRS	14.3	9.5	14.3	16.6	-14%	9.5	4.1	3.1	0.0	0.0	7.2

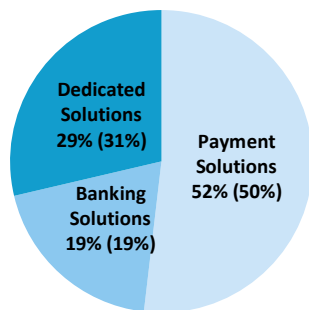
Acquisitions effect – Rev: 0.2 | EBIT: 0.1 | EBITDA: 0.1 | NPAT: 0.1

No hyper. – excluding hyperinflation accounting. Total loss on disposal of shares in Mobven treated as no hyper.

Q3'26 – Excluding PY impact of one-offs

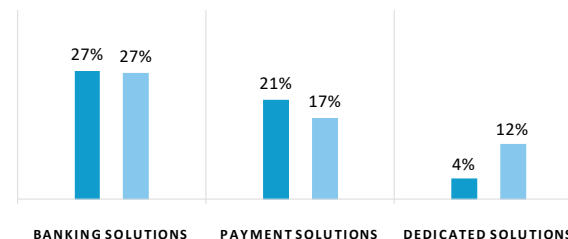
	Revenue			EBITDA			EBIT		
mEUR	Q3 2026	Q3 2025 Adj.	Diff	Q3 2026	Q3 2025 Adj.	Diff	Q3 2026	Q3 2025 Adj.	Diff
Payment Solutions	56.3	53.2	+3.1	15.9	13.3	+2.6	11.9	9.2	+2.7
Non-Payment	52.3	52.3	-0.0	9.2	11.4	-2.2	7.1	9.1	-2.0
Banking Solutions	21.2	19.8	+1.4	6.5	6.0	+0.5	5.7	5.3	+0.4
Dedicated Solutions	31.1	32.5	-1.4	2.7	5.4	-2.7	1.4	3.8	-2.4
GASEE	108.7	105.5	+3.1	25.1	24.7	+0.4	19.0	18.3	+0.7

Revenue per BUs Q3 2026



Profitability per BU

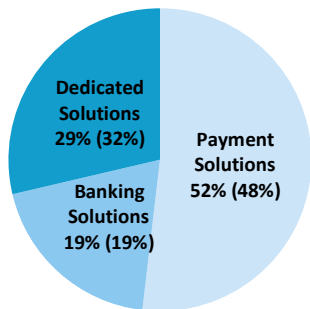
■ Q3 2026 ■ Q3 2025 Adj.



Q3'26 – Payment performance improved

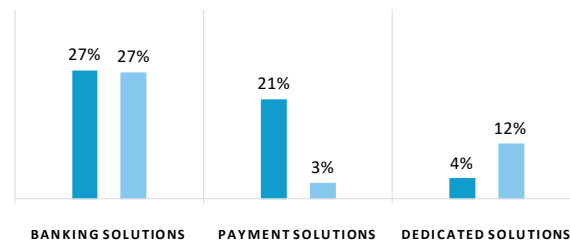
	Revenue			EBITDA			EBIT		
mEUR	Q3 2026	Q3 2025	Diff	Q3 2026	Q3 2025	Diff	Q3 2026	Q3 2025	Diff
Payment Solutions	56.3	49.1	+7.2	15.9	7.6	+8.3	11.9	1.7	+10.2
Non-Payment	52.3	52.3	-0.0	9.2	11.1	-1.9	7.1	9.1	-2.0
Banking Solutions	21.2	19.8	+1.4	6.5	6.0	+0.5	5.7	5.3	+0.4
Dedicated Solutions	31.1	32.5	-1.4	2.7	5.1	-2.4	1.4	3.8	-2.4
GASEE	108.7	101.5	+7.2	25.1	18.7	+6.4	19.0	10.8	+8.2

Revenue per BUs Q3 2026



Profitability per BU

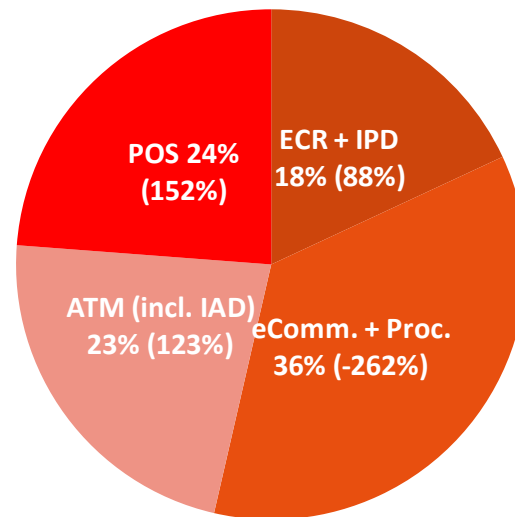
■ Q3 2026 ■ Q3 2025



Q3'26 – Payment by business lines

mEUR	Revenue		
	Q3 2026	Q3 2025	Diff
ECR + IPD	8.1	6.8	+1.2
eComm. + Proc.	15.3	11.0	+4.3
ATM (incl. IAD)	12.7	11.0	+1.7
POS	20.3	20.3	-0.0
Payment	56.3	49.1	+7.2

EBIT per BUs Q3 2026



Q3'26 – Contributions by countries

mEUR	Revenue				EBIT			
	Q3 2026	Q3 2025	Diff	% Diff	Q3 2026	Q3 2025	Diff	% Diff
SEE	71.8	66.4	+5.5	+8%	15.4	15.5	-0.1	-1%
B&H	8.8	13.8	-5.0	-36%	1.6	5.0	-3.4	-68%
Croatia	17.6	16.0	+1.6	+10%	4.2	3.5	+0.7	+21%
Macedonia	5.8	4.8	+1.0	+21%	1.7	1.3	+0.5	+37%
Serbia	29.4	24.0	+5.4	+23%	5.2	3.6	+1.6	+45%
Other*	10.3	7.8	+2.4	+31%	2.6	2.1	+0.5	+23%
CEE	16.7	15.9	+0.8	+5%	2.3	1.1	+1.1	+101%
WE	12.5	12.8	-0.2	-2%	1.4	1.5	-0.1	-8%
TURKEY	10.0	10.2	-0.2	-2%	1.1	1.9	-0.8	-40%
LATAM	2.5	2.6	-0.1	-5%	0.3	0.3	+0.0	+9%
MEA&I	0.4	-3.7	+4.1		-0.3	-6.7	+6.3	
Adj. PPA	0.0	0.0	+0.0		-0.8	-2.8	+2.1	
Adj. IC eliminations	-5.4	-2.7	-2.7		-0.4	0.0	-0.3	
GASEE	108.7	101.5	+7.2	+7%	19.0	10.8	+8.2	+77%



Q3YTD 2026 results

Q3YTD'26 – Solid performance

	mEUR					mPLN				
	Q1-3 2026	Q1-3 2025	Q1-3 2026 no hyper.	Q1-3 2025 no hyper.	% Diff	Q1-3 2026	Q1-3 2025	Q1-3 2026 no hyper.	Q1-3 2025 no hyper.	% Diff
Revenue	314.6	298.3	311.7	297.9	+5%	1 346.4	1 263.9	1 334.0	1 262.0	+6%
EBITDA	68.4	55.2	67.8	55.1	+23%	292.8	234.0	290.1	233.5	+24%
EBIT	47.9	34.4	48.0	34.8	+38%	205.2	145.7	205.3	147.2	+39%
NPAT	35.6	27.5	32.1	25.0	+29%	152.4	116.7	137.4	105.8	+30%
EBITDA %	21.7%	18.5%	21.7%	18.5%		21.7%	18.5%	21.7%	18.5%	
EBIT %	15.2%	11.5%	15.4%	11.7%		15.2%	11.5%	15.4%	11.7%	
EBIT non-IFRS	51.9	40.3	51.9	40.3	+29%	222.2	170.7	222.2	170.7	+30%
NPAT non-IFRS	35.3	28.9	35.3	28.9	+22%	151.2	122.5	151.2	122.5	+23%

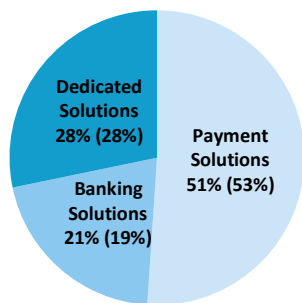
Acquisitions effect – Rev: 1.1 | EBIT: 0.2 | EBITDA: 0.4 | NPAT: 0.2

No hyper. – excluding hyperinflation accounting. Total loss on disposal of shares in Mobven treated as no hyper

Q3YTD'26 – Payment and Banking growth

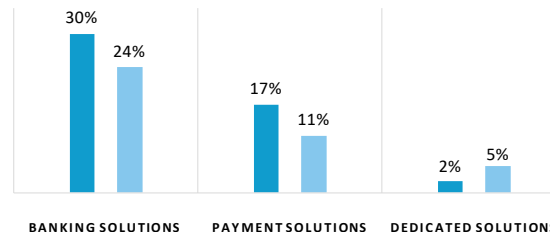
mEUR	Revenue			EBITDA			EBIT		
	Q1-3 2026	Q1-3 2025	Diff	Q1-3 2026	Q1-3 2025	Diff	Q1-3 2026	Q1-3 2025	Diff
Payment Solutions	159.1	157.1	+2.0	40.2	31.1	+9.1	26.6	17.0	+9.6
Non-Payment	152.5	140.8	+11.8	27.6	24.1	+3.5	21.3	17.7	+3.6
Banking Solutions	64.5	56.8	+7.7	21.7	15.7	+6.1	19.5	13.5	+6.0
Dedicated Solutions	88.0	84.0	+4.0	5.8	8.4	-2.6	1.8	4.2	-2.3
GASEE	311.7	297.9	+13.8	67.8	55.1	+12.7	48.0	34.8	+13.2

Revenue per BUs Q1-3 2026



Profitability per BU

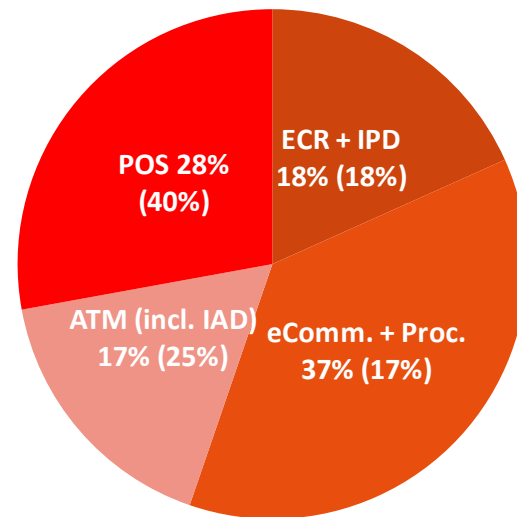
■ Q1-3 2026 ■ Q1-3 2025



Q3YTD'26 – Payment by business lines

mEUR	Revenue		
	Q1-3 2026	Q1-3 2025	Diff
ECR + IPD	21.5	17.5	+4.0
eComm. + Proc.	44.9	43.0	+1.8
ATM (incl. IAD)	35.4	37.1	-1.8
POS	57.4	59.4	-2.0
Payment	159.1	157.1	+2.0

EBIT per BUs Q1-3 2026



Q3YTD'26 – Contributions by countries

mEUR	Revenue				EBIT			
	Q1-3 2026	Q1-3 2025	Diff	% Diff	Q1-3 2026	Q1-3 2025	Diff	% Diff
SEE	201.7	186.0	+15.7	+8%	38.5	33.1	+5.3	+16%
B&H	25.2	31.1	-5.9	-19%	4.4	8.5	-4.1	-48%
Croatia	51.4	47.1	+4.3	+9%	11.1	7.9	+3.2	+41%
Macedonia	17.1	13.6	+3.5	+26%	4.5	2.6	+1.9	+72%
Serbia	83.2	71.6	+11.6	+16%	13.7	10.0	+3.7	+37%
Other*	24.7	22.6	+2.1	+9%	4.7	4.1	+0.6	+14%
CEE	46.0	42.9	+3.1	+7%	4.7	2.6	+2.1	+79%
WE	34.4	38.5	-4.1	-11%	3.4	3.8	-0.4	-11%
TURKEY	31.0	31.2	-0.2	-1%	6.4	6.3	+0.1	+1%
LATAM	7.8	7.1	+0.7	+9%	0.7	0.8	-0.1	-12%
MEA&I	1.4	0.8	+0.5	+65%	-1.4	-6.1	+4.7	
Adj. PPA	0.0	0.0	+0.0		-3.9	-5.5	+1.6	
Adj. IC eliminations	-10.5	-8.6	-1.9		-0.4	-0.3	-0.1	
GASEE	311.7	297.9	+13.8	+5%	48.0	34.8	+13.2	+38%

The background of the slide features a dark blue overlay on a photograph of a hand typing on a laptop keyboard. A large, semi-transparent shield icon with a keyhole is positioned on the right side of the image. The shield is surrounded by a network of white lines and dots, suggesting a digital or cybersecurity theme. In the bottom left corner, there is a blue horizontal bar with a rounded right end.

Cashflow and liquidity

Cashflow

mEUR	Q3 2026 LTM	2025	2024	2026 Q3 YTD	2025 Q3 YTD
Operating cash flow	97.3	74.7	47.4	61.4	38.9
- Infrastructure for outsourcing & own networks	-10.2	-13.2	-13.6	-7.3	-10.3
- Capitalized R&D	0.0	0.0	0.0	0.0	0.0
- M&A	-19.2	-11.5	-21.1	-13.4	-5.8
- Other CAPEX	-4.3	-5.4	-7.6	-3.2	-4.2
- Dividends for minority shareholders	-6.6	-1.6	-2.6	-6.4	-1.5
Free Cash Flow	57.1	43.0	2.5	31.1	17.1
Debt Increase	8.6	7.9	25.7	7.7	6.9
Debt Service	-17.0	-19.2	-21.1	-11.1	-13.4
Total Cash Flow	48.7	31.7	7.1	27.7	10.7
Oper CF/EBITDA*	95%	83%	64%	91%	71%
Adjusted Oper CF/EBITDA*	95%	83%	74%	91%	71%
FCF/EBIT*	73%	66%	5%	65%	49%

* EBITDA, EBIT
excluding
hyperinflation
impact

Liquidity situation

mEUR	30 Sep'26	31 Dec'25	Diff	30 Sep'25
Cash and equivalents	70.1	73.8	-3.7	53.2
Loans (ST)	-7.9	-15.5	+7.6	-17.7
Lease (ST)	-5.5	-5.3	-0.2	-5.0
Dividends (ST)	0.0	-0.9	+0.8	-0.9
M&A liabilities (ST)	-11.7	-26.8	+15.1	-29.7
Net Cash (ST)	45.0	25.3	+19.7	-0.1
Loans (LT)	-23.1	-20.7	-2.3	-21.7
Lease (LT)	-8.8	-10.7	+1.9	-11.7
Net Cash (ST) + Loans (LT) + Lease (LT)	13.1	-6.1	+19.2	-33.6
Receivables and Prepayments (ST)	132.5	131.4	+1.1	116.3
PoC valuation assets/liab.	10.0	7.4	+2.6	14.4
Liabilities, Provisions and Deferred Income (ST)	-134.6	-125.8	-8.8	-109.9
Inventory	18.3	16.2	+2.0	16.7
Net Operating Assets	71.1	54.5	+16.6	37.3

Key M&A liabilities – NCI Put Options:

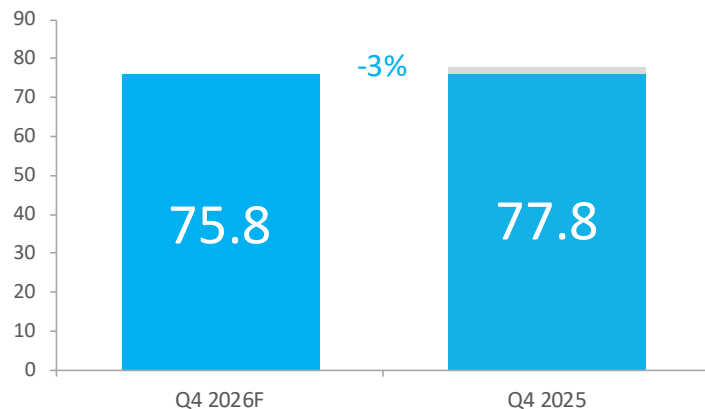
- Dwelt B&H: 7.5
- BSTS B&H: 2.5
- Sycket Esp: 1.1



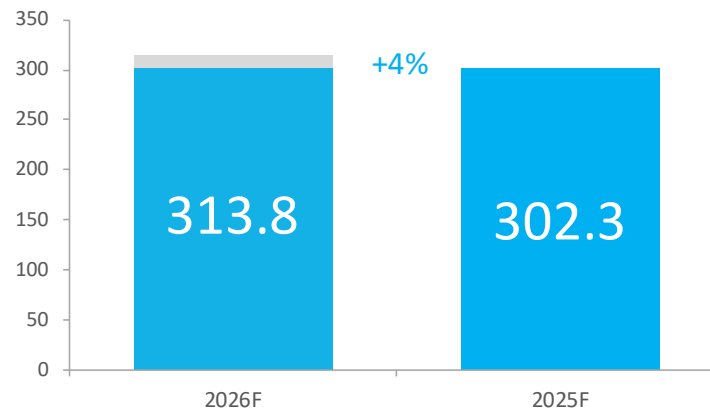
Outlook for 2026

ASEE + Payten

mEUR	Q4 2026F	Q4 2025	% Diff
Revenues BL	95.0	101.9	-7%
Margin1 BL	75.8	77.8	-3%



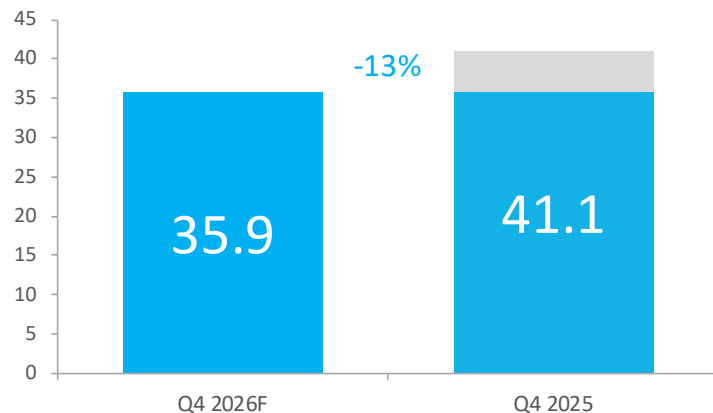
mEUR	2026F	2025F	% Diff
Revenues BL	404.2	395.0	+2%
Margin1 BL	313.8	302.3	+4%



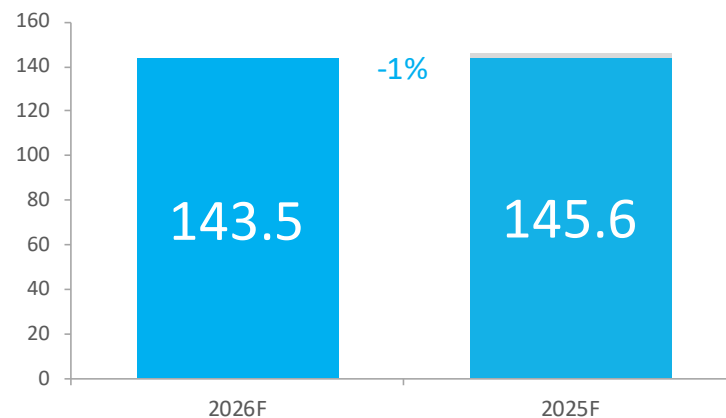
* backlog data from October 2026 and October 2025 respectively
backlog data excluding hyperinflation effect and India and Dubai operations
Q4 Impact big project in 2025: 6.4m (B&H), 0.7m (Alb)

ASEE – Banking and Dedicated Solutions

mEUR	Q4 2026F	Q4 2025	% Diff
Revenues BL	54.0	61.3	-12%
Margin1 BL	35.9	41.1	-13%



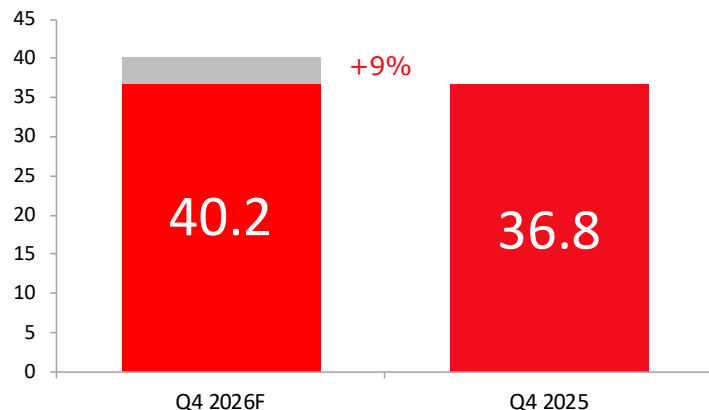
mEUR	2026F	2025F	% Diff
Revenues BL	212.2	202.1	+5%
Margin1 BL	143.5	145.6	-1%



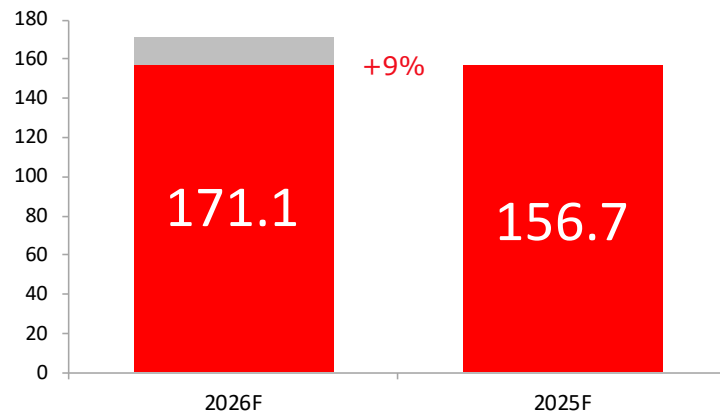
* backlog data from October 2026 and October 2025 respectively
backlog data excluding hyperinflation effect and India and Dubai operations
Q4 Impact big project in 2025: 6.4m (B&H), 0.7m (Alb)

Payten

mEUR	Q4 2026F	Q4 2025	% Diff
Revenues BL	43.7	40.6	+8%
Margin1 BL	40.2	36.8	+9%



mEUR	2026F	2025F	% Diff
Revenues BL	199.8	193.0	+4%
Margin1 BL	171.1	156.7	+9%



* backlog data from October 2026 and October 2025 respectively
backlog data excluding hyperinflation effect and India and Dubai operations

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